

Services

Investments

Savings and Investments
Savings (Share) Accounts
Share Draft (Checking) Accounts
Share Certificates
Individual Retirement Accounts
Christmas Club Savings
Special Savings Accounts

Loans

Share Pledge Loans
Signature Loans
Collateral Loans (auto, boat, tractor, etc.)
Mortgage Loans
Credit Card

Insurance

Credit Disability Insurance
Loan Protection Insurance
GAP Insurance
Free \$1,000 Accidental Death Insurance
Cancer & Specified Disease Insurance
Warranty on Autos

e-Services

Payroll Deduction
Direct Deposit
Web Site - greenriverafcu.com
Online Account Access
Mobile App
e-Statements
Online Loan Payments

Special Services

Money Orders
Certified Drafts
Notary Public
Night Depository
Financial Counseling
ATM/Debit Cards
ATM Machine - Owensboro
Drive-Thru Window
Love My Credit Union
Rewards Offers

Board And Staff

Board of Directors

Greg Wimsatt, Chair
Joe Barlow, Vice Chair
Joe Ruth, Treasurer
Sheri Beth Arnold, Secretary
Kathy Clark, Education Director
Desla Laster
Joe Schepers

Supervisory Committee

Scott Beyke, Chair
Joanne Mason
Desla Laster

Owensboro Staff

Bob Clark, President/CEO
Cindy Page, Office Manager
Jenny Ladd, Loan Officer
Aaron Payne, Member Service Rep
Mary Farley, Member Service Rep
Brienne Hamilton, Member Service Rep

Henderson Staff

Terri Childress, Branch Manager
Kelly Blanford, Loan Officer
Krystal Whitmer, Supervisor Member Service Rep
Brittany Snow, Member Service Rep
Terri Wilson, Member Service Rep

Greenville Staff

Jenny Ladd, Loan Officer
Emalene Wheatley, Member Service Rep

Sponsor Groups

Green River Steel
Hendricks Screen Company
Accuride
Dart Polymers
Hunter Douglas
City of Henderson
Henderson Water & Sewer
Henderson Power & Light
Henderson Board of Education
Henderson Humane Society
Redbanks Nursing Home
Henderson County Planning Commission
Titan Fabricators
Housing Authority of Henderson
Rayloc, Morganfield
Unison Transformer
Cummins Diesel
Hugh Sandefur Training Center
Southwire Company - Kentucky Plant
Knottsville Area Residents
Huff Technologies
Sonoco Products Company
Dawson Manufacturing Company
Industrial Support Services
Trelleborg Automotive
T&G Industrial Equipment
Alcan Products Corp.
Fischers Keystop
B&J Sanitation
Livermore Industrial Plating
Sykes
Methodist Hospital
Corpus Christi Clinic
Coca-Cola of Owensboro
Owensboro Specialty Polymers
Daramic
Cresline Plastic Pipe
Smith Machine
Valley Grain Products
Titan Contracting
National Steel Erection
Emmick Oil
Home Folks Housing
United Technologies
Jumpin Jacks
Ohio Valley Marine Service
Teknor Color Company

Grand Eagle Mining
Atlantis Plastics, Inc.
Yellow Ambulance Service
Midwest Environmental, Inc.
Sights Denim Systems
Hudson Machine
Yager Materials
Ken-Tron Manufacturing
Eastern Alloys of Henderson
Sunrise
Shamrock Technologies
Warehouse Services, Inc.
Henderson YMCA
Breckenridge Place Retirement Community
Schrecker Supply Company
Fast Lane Auto Repair
Bruce's Tri State Roofing
Fern Terra of Owensboro, LLC
Communications Workers of America Local 3314
Greg's Collision Center, Auto Sales, & Service, Inc.
The Glenmore Distillery
Servus, Inc.
Electrical Equipment Repair, Inc.
Organo
In Depth Boring, LLC
Shane Cox Insurance, Inc.
Gamco
Millstone Coffee
Thruston-Philpot Volunteer Fire Department
Henderson County Employees
IBEW Local 1701 Inside & Outside
Construction Workers
Audubon Metals
Morgantown Plastics Finishing
Willingham Molds
Dixon Appliances
Budge Industries
De-AM-RON Building Systems, LLC
Metalsa
Steve Jones Motors, LLC
Owensboro Health Regional Hospital
Jim David Meats
Mid South Sales
Little Kentucky Smokehouse
Owensboro Health Muhlenberg Community Hospital

Main Office
3000 Highway 144
Owensboro, Kentucky 42303
(270) 926-0210

Henderson Branch
902 Second Street
Henderson, Kentucky 42420
(270) 826-0927

**Owensboro Health
Muhlenberg
Community Hospital**
440 Hopkinsville Street
Greenville, KY 42345
(270) 377-5157



www.greenriverafcu.com



Federally Insured By NCUA

Green River Area

Federal Credit Union

64th Annual Meeting October 16, 2024

AGENDA

Call to Order by Chair of the Board
Determination of Quorum
Reading of the Minutes
Chair Report
President/CEO Report
Nominating Committee Report
Treasurer Report
New Business
Unfinished Business
Adjournment

Chair Report

At Green River Area FCU, our number one goal has continued since we first began serving members in 1959. We are here to serve you – our members, and we are committed to the credit union philosophy of “people helping people.”

We continually strive to make GRAFCU a place you are proud to call your credit union. That’s why we continually consider new products and services that will make your life easier. Additionally, we strive to offer members competitive rates on savings and loans. Our higher savings rates this past year enabled members to earn more on their money!

The future is bright, and we are working hard to make sure that your Credit Union is more than prepared to not only meet your needs, but be here for the next generation of members as well. Your volunteer Board of Directors, Management and Staff are constantly looking at new ways to serve you.

I want to thank all our members for your continued support! You are why we are here, and we look forward to continuing to be your Credit Union.

Respectfully submitted,
Greg Wimsatt

President/CEO Report

We continually work hard to provide services that will provide our members with enhanced convenience. I’m proud to report we’ve been able to provide some great, new options to our membership this past year.

Bill Pay – this new service allows members to set up recurring payments and pay bills easily, securely and fast with Online Banking and our Mobile App.

Debit Card Controls – this new service includes exciting card management and spend tracking features to members utilizing mobile banking, and offers them greater control over their debit card.

New ATM Henderson Location - we have installed a new state-of-the-art ATM at our Henderson location.

Additionally, I’m proud to report there was a 359% increase in dividends paid out to members compared to 2022, as well as a 33% increase in net income year over year. Our loans grew by 37% by keeping our rates low and allowing our members to finance their homes and autos at a reasonable cost.

Your Credit Union will continue to look for new and better products and services and be here for you. Make sure to stay connected with us through our web site and Facebook page. Also, be sure to download our mobile app and take advantage of all the conveniences it provides.

Respectfully submitted,
Bob Clark



Nominating Committee Report

The individuals named below have been nominated by the Committee for your consideration and vote to fill the expired terms on the Board of Directors.

There is one* vacancy for three (3) years:
Kathy Clark

Nominations will be taken from the members at large. However, this Committee would like to remind everyone that if you have anyone you wish to nominate for one of the positions be sure he/she is willing to serve and has the time to attend monthly meetings.

Board members must be able to hold Credit Union business in the strictest confidence. Members must be at least 18 years old and have a Credit Union account to be eligible to vote in the election or hold a position on the Board of Directors.

Respectfully submitted,
Nominating Committee
Greg Wimsatt
Joe Ruth

* incumbent

Treasurer Report

MEMBERS AT YEAR END - 2023 5,138

STATEMENT OF FINANCIAL CONDITION December 31, 2023

ASSETS	
Loans.....	\$33,548,571
Cash & Investments	22,248,675
Furniture & Fixtures	57,643
Land & Buildings.....	501,675
Other Assets	1,962,135
TOTAL ASSETS	\$58,318,699
LIABILITIES & EQUITY	
Shares	\$26,524,475
Share Drafts.....	7,875,501
IRAs and Certificates	13,197,320
Reserves	1,891,088
Undivided Earnings	9,070,218
Other Liabilities.....	210,146
OCI Pension.....	(450,050)

TOTAL LIABILITIES & EQUITY..... \$58,318,699

Gross Income for 2022 \$2,329,504

EXPENSES FOR 2022	
Employee Compensation/Benefits	\$798,568
Provision Loan Loss	27,700
Examination	8,078
Operating Expense	261,245
Professional & Outside Services.....	155,136
Occupancy Expense	176,104
Other Expense	111,473

TOTAL EXPENSES

\$1,538,304

Net Gain For Year \$801,200

ALLOCATION OF NET GAIN	
Dividends	\$299,131
Reserves before NCUA stabilization fund	502,069
Temporary Corporate CU stabilization fund.....	0
NCUSIF Premium Cost.....	0
Corporate Capital Cost.....	0
Reserves after NCUA stabilization cost	\$502,069